

Bill Summary
1st Session of the 58th Legislature

Bill No.:	SB 650
Version:	CCR
Request No.:	
Author:	Sen. David
Date:	05/14/2021

Bill Analysis

SB 650 modifies the statutory minimum benefit allowance amount for employee benefit plans beginning with Plan Year 2022. The act requires that the allowance amount for Plan Year 2022 be increased by 2% from the previous year's amount and provides for an additional 2% increase in the allowance amount for Plan Year 2023 from the previous year's amount. It then establishes the allowance amount in Plan 2023 as the statutory minimum benefit allowance amount.

CCR Changes

The Conference Committee for SB 650 adds an emergency clause to the measure.

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